



## For Immediate Release

**Contact:** Kathleen Gilgunn  
(312) 988-2038  
[kgilgunn@webershandwick.com](mailto:kgilgunn@webershandwick.com)

Kelsey Williamson  
(312) 988-2087  
[kwilliamson@webershandwick.com](mailto:kwilliamson@webershandwick.com)

### **ALDI STRENGTHENS SENIOR MANAGEMENT TEAM AS FAST-PACED US EXPANSION CONTINUES**

*Brent Laubaugh promoted to co-president*

**Batavia, Ill. – March 8, 2016** – ALDI Inc. today announced that Brent Laubaugh, vice president, Saxonburg division, has been promoted to co-president of ALDI in the US, joining David Behm and Chuck Youngstrom, who continue in their roles as co-presidents. All three co-presidents report to Jason Hart, CEO, ALDI.

Laubaugh, whose promotion is effective March 28, 2016, has been with ALDI for more than 20 years, holding a variety of roles of increasing responsibility throughout his career.

“ALDI has a different style when it comes to grocery shopping and that differentiation has helped make us one of the fastest growing retailers in the US,” said Hart. “To support our significant expansion, it was important that we strengthen our leadership team to ensure our success. With the addition of Brent to our team, we have the right leaders in place to continue growing the ALDI business.”

ALDI is in the midst of its accelerated expansion plan that, by the end of 2018, will bring fresh, high quality groceries at everyday low prices to more than 45 million customers each month. To reach its aggressive goals, ALDI will create more than 10,000 new jobs at its stores, warehouses and division offices from coast to coast and invest more than \$3 billion to pay for land, facilities and equipment. When completed, ALDI will have nearly 2,000 stores, marking a close to 50 percent increase in only five years.

#### ***About ALDI Inc.***

*A leader in the grocery retailing industry, ALDI operates nearly 1,500 US stores in 32 states. More than 30 million customers each month save up to 50 percent\* on their grocery bills, benefiting from the ALDI simple and streamlined approach to retailing. ALDI sells the most frequently purchased grocery and household items, primarily under its exclusive brands, which must meet or exceed the national name brands on taste and quality. ALDI is so confident in the quality of its products, the company offers a Double Guarantee: If for any reason a customer is not 100 percent satisfied with any ALDI food product, ALDI will gladly replace the product and refund the purchase price. ALDI was honored with the 2015 Supermarket News Retail Achievement Award, recognizing the company for its ongoing business expansion and product evolution. For more information about ALDI, visit [aldi.us](http://aldi.us).*

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\*Based upon a price comparison of comparable products sold at leading national retail grocery stores.