



ALDI to Acquire Winn-Dixie and Harveys Supermarket to Continue Growth in the Southeast
Acquisition to add approximately 400 stores and expand access to great products at the lowest possible prices

BATAVIA, Ill., August 16, 2023 – ALDI today announced it has entered into a definitive agreement to acquire Winn-Dixie and Harveys Supermarket as part of a larger divestiture of Southeastern Grocers to various entities. The acquisition continues the growth of ALDI, expanding its ability to serve the region with great products at the lowest possible prices.

“Like ALDI, Winn-Dixie and Harveys Supermarket have long histories and many loyal customers in the Southeast and we look forward to serving them in the years to come,” said Jason Hart, CEO, ALDI. “The time was right to build on our growth momentum and help residents in the Southeast save on their grocery bills. The transaction supports our long-term growth strategy across the United States, including plans to add 120 new stores nationwide this year to reach a total of more than 2,400 stores by year-end.”

Despite many retailers shuttering stores due to economic conditions, ALDI is doubling-down on expansion plans, supporting its position as one of the fastest-growing grocers in the country. The Southeast-focused acquisition includes approximately 400 Winn-Dixie and Harveys Supermarket locations across Alabama, Florida, Georgia, Louisiana and Mississippi.

“This merger agreement is a testament to our successful transformational journey and the tireless work of our dedicated associates who serve our communities,” said Anthony Hucker, President and CEO, Southeastern Grocers. “ALDI shares our vision to provide exceptional quality, service and value - and this unique opportunity will evolve our business to benefit our customers, associates and neighbors throughout the Southeast.”

The transaction will bring together three trusted brands that share a long-standing commitment to delivering an exceptional grocery experience and making a positive impact in the communities where they operate. ALDI first established its presence in the Southeast in the mid-1990s and since has invested \$2.5 billion in the region. Most recently, ALDI deepened its roots in the region, [opening its 26th regional headquarters and distribution center in Loxley, Alabama](#) to help support new stores, with plans to open 20 new ALDI locations in the area by the end of the year. Southeastern Grocers established its presence in the region nearly a century ago. From the beginning, its commitments to the customer, caring associates and quality products have made a profound impact in the Southeast.

“ALDI will operate Winn-Dixie and Harveys Supermarket stores with the same level of care and focus on quality and service, as we also evaluate which locations will convert to the ALDI format to better support the neighborhoods we’ll now have the privilege of serving,” added Hart. “For those stores we do not convert, our intention is that these continue to operate as Winn-Dixie and Harveys Supermarket stores.”

A Certified™ Great Place to Work® and one of Forbes’ America’s Best Large Employers, ALDI will bring its employee-focused culture and above-industry-average store associate wages to more markets in the Southeast. Like Winn-Dixie, ALDI has many loyal customers, with accolades such as being named the #1 in price for the sixth consecutive year* and a top 10 most sustainable grocer**.

Deutsche Bank served as financial advisor to ALDI. Baker & McKenzie LLP was transaction counsel to ALDI and Kayne Law Group served as real estate counsel to ALDI.

The transaction is expected to close in the first half of 2024, subject to regulatory approval and other customary closing conditions.

About ALDI

ALDI is one of America's fastest-growing retailers, serving millions of customers across the country each month. Our disciplined approach to operating with simplicity and efficiency gives our customers great products at the lowest possible prices. For six years running, ALDI has been recognized as No. 1 in price according to the dunnhumby Retailer Preference Index Report.* ALDI strives to have a positive impact on its customers, employees and communities by being socially and environmentally responsible, earning ALDI recognition as a leading grocer in sustainability**. In addition to helping protect the planet, ALDI helps customers save time and money through convenient shopping options via in-store, curbside pickup or delivery at shop.aldi.us. For more information about ALDI, visit aldi.us.

**According to the dunnhumby® ©2023 Retailer Preference Index.*

***According to Progressive Grocer's 2023 Top 10 Most Sustainable Grocers list.*

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